



SUPPL

Ref: AM:PVK:1361:2007

Date:- 2nd July, 2007

Securities and Exchange Commission

Attn: International Corporate
Division of Corporate Finance
100 F Street, NE
Washington D.C. 20549

United States of America

Fax No. 001 202 5513 450

TEL No. 001 202 551-6551



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2007 JUL 16 P 1:13
SECURITIES AND EXCHANGE COMMISSION

Re.: Hindalco Industries Limited
Rule 12g3-2(b) Exemption file No. 82-3428

Dear Sir,

Sub:- **JVA SIGNED FOR TALABIRA II & TALABIRA III COAL BLOCKS**

This is to inform you that the Company (Hindalco) has entered into a Joint Venture Agreement (JVA) with Mahanadi Coal Limited (MCL), a subsidiary of Coal India Ltd. and Neyveli Lignite Corporation Ltd. (NLC) in respect of Talabira II and III Coal blocks. The Joint Venture Company (JVC) is expected to be formed in the next 3-6 months and the Company will have 15% shareholding with MCL holding 70% and NLC holding 15%.

The JVC is expected to commence coal mining of 20 MTY by late 2009/early 2010. At full capacity, Hindalco will evacuate 3 MTY for end use in the captive power plant to operate the smelter in its project Aditya Aluminium in Orissa.

The JVA is subject to the final approval of the GoI and the respective Boards.

This is for your kind information.

Thanking you,

Yours faithfully,
For Hindalco Industries Limited


PROCESSED

3 JUL 18 2007

THOMSON
FINANCIAL

END


ANIL MALIK
General Manager &
Company Secretary


7/17

Encl:- as above

HINDALCO INDUSTRIES LIMITED

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Works : P.O. Renukoot, Pin : 231217, Dist. : Sonbhadra (U.P.) • Tel.: Pipri (05446) 252079 • Fax : (05446) 252107 / 427